

M/S. DUA - E - FATIMA FOUNDATION

**INCOME AND EXPENDITURE
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
JUNE 30, 2024**

**SHAHID HABIB & CO.
CHARTERED ACCOUNTANTS**

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Shahid Habib & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the trustees of DUA - E - FATIMA FOUNDATION

Opinion

We have audited the annexed financial statements of DUA - E - FATIMA FOUNDATION (the foundation), which comprise the statement of financial position as at June 30, 2024, and the income and expenditure account and a summary of significant accounting policies and other explanatory information ('the financial statements'), and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of organization as at June 30, 2024 and of its financial performance in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan / Institute of Cost and Management Accountants (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Shahid Habib.


SHAHID HABIB & CO.
Chartered Accountants

Karachi

Date: April 9, 2026

UDIN: AR202410310njCeI4DP8

**DUA-E-FATIMA FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

Notes

2024
Rupees

ASSETS

FIXED ASSETS

WDV as per annexed Schedule

21,303,485

CURRENT ASSETS

Others

721,183

Stock In Trade-Medicine Stock

447,069

Cash and Bank Balances

232,969

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1,401,221

TOTAL ASSETS

22,704,706

FUNDS AND LIABILITIES

Unrestricted Funds

Opening Balance

22,543,844

Add: Surplus/ (Deficit) for the year transferred
from Statement of P/L

-

160,862

22,704,706

Liabilities

Accrued Expenses

Other Liabilities

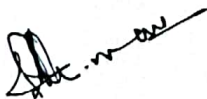
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TOTAL EQUITY AND LIABILITIES

22,704,706

CONTINGENCIES AND COMMITMENTS



PRESIDENT



TREASURER



GENERAL SECRETARY

**DUA-E-FATIMA FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2024**

	Notes	<u>2024 AMOUNT RUPEES</u>
<u>RECEIPTS</u>		
Funds Received During the year	5	2,338,060
<u>PAYMENTS</u>		
Payments During the year	6	2,177,198
Net Deficit / Surplus for the year before transfer		<u>160,862</u>
Transfer to Unrestricted Funds		<u>160,862</u>



PRESIDENT

TREASURER

**GENERAL
SECRETARY**

**DUA-E-FATIMA FOUNDATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES	
Deficit / Surplus	160,862
Add: Depreciation	1,165,518
	1,326,380
 CHANGES IN WORKING CAPITAL	
(Increase)/ Decrease in Current Assts	
Receivables	(721,183)
Stock In Trade-Medicine Stock	(447,069)
Cash and bank balances	-
	(1,168,252)
Increase/ (Decrease) in Current liabilities	-
Changes in Working Capital	(1,168,252)
CASH GENERATED FROM OPERATIONS	158,128
CASH FLOW FROM INVESTING ACTIVITEIS	
Capital work in progress	-
Investment in Fixed Assets	(22,469,003)
	(22,310,875)
CASH FLOW FROM FINANCING ACTIVITEIS	
Fresh Capital Injected / Debt	22,543,844
Drawings	-
Net increase in Cash & Cash Equivalents	232,969
Add: Cash & Cash Equivalents at the beginning of the year	-
Cash & Cash Equivalents at the end of the year	232,969



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PRESIDENT

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TREASURER

GENERAL SECRETARY

**DUA-E-FATIMA FOUNDATION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	2024			
Opening Balance	Receipts	Expenses	Closing Balance	
(Rupees)				
Unrestricted Funds	22,543,844	2,338,060	2,177,198	22,704,706
22,543,844	2,338,060	2,177,198	22,704,706	

Note:

Rs. 22,543,844 -Funds Received from Donors before registration of Dua e Fatima Foundation for Purchasing of Fixed Assets


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DUA-E-FATIMA FOUNDATION
FIXED ASSETS SCHEDULE
AS AT JUNE 30, 2024

2024

PARTICULARS	Opening Balance 01.04.2024	Addition/ (Deletion)	Total as at 01.04.2024	DEPRECIATION		W. D. V. as at 30.06.2024
				Rate %	For the Year	
Electrical & Telephone Equipment		1,895,783	1,895,783	20	94,789	1,800,994
Computer And Printers		1,294,400	1,294,400	33	106,788	1,187,612
CCTV Cameras		152,400	152,400	20	7,620	144,780
Air Conditioners		1,968,500	1,968,500	20	98,425	1,870,075
Water Dispensers		61,000	61,000	20	3,050	57,950
Solar Pannel		5,145,160	5,145,160	20	257,258	4,887,902
Furniture & Fixtures		775,360	775,360	20	38,768	736,592
Automatic Passenger Lift		3,950,000	3,950,000	20	197,500	3,752,500
Medical Equipment		7,226,400	7,226,400	20	361,320	6,865,080
Total Rupees	-	22,469,003	22,469,003		1,165,518	21,303,485

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PRESIDENT

TREASURER

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GENERAL SECRETARY



DUA-E-FATIMA FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
AS ON JUNE 30, 2024

1 STATUS AND ACTIVITIES

DUA-E-FATIMA FOUNDATION PAKISTAN is a not for profit organization , was established on 27 - 03 -2024 at Situated at Bunglow No. A-67, behind Rajputana Hospital Qasimabad Hyderabad-Sindh..

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Accounting

These financial statements have been prepared under the historical cost convention on the accrual basis of accounting for expenses and cash basis for donations in accordance with the accounting principle generally followed in preparation and presentation of accounts by non - profit and non government organizations.

2.2 Restricted Funds

Funds received for specific purposes are classified as restricted fund with seprate accounting record being maintained for each account. Restricted Fund representing grants and related other income and cost recoveries are classifieds as restricted balance.

2.2 Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is computed by declining method at the rates specified in note 4 to the financial statements. Full year depreciation is charged on additions and no depreciation is charged in the year disposal of asset.

Mentainance and normal repairs are included in surplus or deficit for the year. However major renewals and replacements are capitalized.

2.3 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and at bank. In the balance sheet, overdrawn cheques liabilities, if any, are included in current liabilities.

2.4 Revenue recognition

Donations received are recognized as income on cash basis in the year of receipts.

Profit on bank accounts (if any) is accounted for on receipt basis.



**DUA-E-FATIMA FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>2024</u> Rupees
4. CASH AND BANK BALANCES	
Bank A/C No.	-
Cash in Hand	232,969
	<u>232,969</u>
5. RECEIPTS / DONORS	
Fund by Member	2,000,000
Fund by Bosch Pharma	175,000
Donation collected from Donation Boxes	27,320
Funds Received in Bank	
Pharmacy Receipts	
Donation Collection from Donation Box	135,740
Donation Received from Walking Donners & Member	
	<u>2,338,060</u>
6. EXPENSES	
OPERATING EXPENSES	
Salaries & Wages	965,750
Taxes	-
Medicine Purchased	662,863
Electricity	60,578
Security	128,000
Maintenance	
Equipt Maintenance	
Rent (Parking Plot)	-
Printing, Stationery	20,000
Grocery	
Water	37,709
Lab charges	7,860
Staff Uniform	-
Miscellanenous	-
Software Instacare	293,938
Reimbursements	-
Website	-
Depreciation Expenses	-
Eye Surgery	-
Fuel	500
	<u>2,177,198</u>
ADMIN EXPENSES	
Communication & Telephone	-
Licenses & Registrations	-
Audit & Consultant	-
Event & Management	-
	<u>-</u>
7. GENERAL	
The figures have been rounded off to rupees unless otherwise stated.	
8. DATE OF AUTHORISATION FOR ISSUE	
These financial statements were authorized for issue on <u>09 APR 2026</u> by the Members of the Society.	


PRESIDENT



TREASURER


GENERAL SECRETARY