



M/S. DUA - E - FATIMA FOUNDATION

INCOME AND EXPENDITURE
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2024

SHAHID HABIB & CO.
CHARTERED ACCOUNTANTS

KARACHI (Head Office)

Email: info@sh-ca.com.pk / shahidhkk@gmail.com

web: www.sh-ca.com.pk

Cell: 0303-7240029, 021-34302050



Shahid Habib & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the trustees of DUA - E - FATIMA FOUNDATION

Opinion

We have audited the annexed financial statements of **DUA - E - FATIMA FOUNDATION** (the foundation), which comprise the statement of financial position as at June 30, 2024, and the income and expenditure account and a summary of significant accounting policies and other explanatory information ('the financial statements'), and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of organization as at June 30, 2024 and of its financial performance in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan / Institute of Cost and Management Accountants (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Shahid Habib.

SHAHID HABIB & CO.
Chartered Accountants



Karachi

Date: October 14, 2024

**DUA – E – FATIMA FOUNDATION
HYDERABAD**

**STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024**

	Notes	April to June 2024 Rupees
ASSETS		
NON - CURRENT ASSETS		
Fixed Assets (Cost - Depreciation = WDV)	4	21,631,819
Total Non - Current Assets		21,631,819
CURRENT ASSETS		
Cash and Bank Balance	5	232,969
Medicine Stock	6	447,069
Accounts Receivable		727,745
Total Current Assets		1,407,783
TOTAL ASSETS		23,039,602
EQUITY AND LIABILITIES		
Fixed Assets		21,631,819
Fund Available		232,969
Accrued Expense		727,745
Medicine Stock		447,069
TOTAL EQUITY		23,039,602

The annexed note form an integral part of these financial statements.



Chairman



General Secretary

**DUA – E – FATIMA FOUNDATION
HYDERABAD**

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024**

	Notes	April to June 2024 Rupees
REVENUE		
Donation received		3,345,504
Pharmacy Collection		135,740
TOTAL REVENUE		3,481,244
LESS: EXPENDITURE		
Operating Expense	7	1,247,419
General and Administrative expenses	8	2,233,825
TOTAL EXPENDITURE		3,481,244
Surplus / (Deficit) of income over expenditure for the year		-
Surplus / (Deficit) of income over expenditure for the year		-

The annexed note form an integral part of these financial statements.



Chairman



General Secretary

**DUA - E - FATIMA FOUNDATION
HYDERABAD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements:

1 General

Dua - e - Fatima Foundation is a not for profit organization, established on 27th day of March 2024 at Hyderabad registered under the **Societies Registration Act XXI of 1860** bearing registration no. **PAR/HYD No. 009 OF 2024** also on 07th August 2024 at Hyderabad, registered under the **Sindh Charities Registration and Regulation Commission** bearing Registration No. **SN - 1023702596788002**.

The Organization has a vast number of members which are mostly active and participating towards the organization's cause. The Organization has setup a charitable / free of cost hospital for the poor and needy human beings in Hyderabad where they are treated by qualified doctors.

The Aims and Objectives of the Organization are:

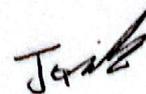
- 1 The motto of Dua-e-Fatima is "**LIFE AND KNOWLEDGE**".
- 2 The Foundation shall exclusively work on humanitarian consideration and its benefits shall be open to all sundry irrespective of religious, race, caste and creed.
- 3 To give education and promote, health, technical, special & basic education food provision, clean water and health services to the people.
- 4 To establish Not for Profit and Charitable health facilities for the patients with teaching and training of staff. There will be special focus of Diabetes & Endocrinology and related sub specialities.
- 5 To give financial, technical support to the needy persons.

2 Accounting Convention

These Financial Statements have been prepared under the historical cost convention on the accrual basis of accounting for expenses and cash basis for donations.



Chairman



General Secretary

**DUA - E - FATIMA FOUNDATION
HYDERABAD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

3 Summary of Significant Accounting Policies

3.1 Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is computed by straight line method at the rates specified in Note 4 to the financial statements. Assets of the Foundation have all be donations. Maintenance and normal repairs are included in surplus or deficit for the year.

3.2 Cash and Cash equivalents

Cash and Cash equivalents comprise cash in hand and at bank.

3.3 Income recognition

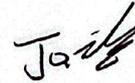
Funds / Donations received are recognized as income in the year of receipts.

3.4 Liabilities

Liabilities are stated at their cost.



Chairman



General Secretary

DUA – E – FATIMA FOUNDATION
HYDERABAD

SCHEDULE OF FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 2024

Note: 4

Description	Cost			%	Depreciation			Written Down Value (WDV) 30-06-2024
	As at 01-07-2023	Addition (April to June 2024)	As at 30-06-2024		As at 01-07-2023	From April to June 2024	As at 30-06-2024	
Electrical & Telephone Equipment	-	1,042,983	1,042,983	20	-	52,149	52,149	990,834
Computer and Printers	-	1,096,200	1,096,200	33	-	90,437	90,437	1,005,764
CCTV Cameras	-	123,400	123,400	20	-	6,170	6,170	117,230
Air Conditioners	-	1,968,500	1,968,500	20	-	98,425	98,425	1,870,075
Water Dispensers	-	425,635	425,635	20	-	21,282	21,282	404,353
Multifarious Hospital Assets	-	1,255,560	1,255,560	20	-	62,778	62,778	1,192,782
Furniture and Fixtures	-	3,950,000	3,950,000	20	-	197,500	197,500	3,752,500
Automatic Passenger Lift	-	5,889,160	5,889,160	20	-	294,458	294,458	5,594,702
Medical Equipment	-	7,056,400	7,056,400	20	-	352,820	352,820	6,703,580
Total	-	22,807,838	22,807,838		-	1,176,019	1,176,019	21,631,819



Chairman




General Secretary

**DUA - E - FATIMA FOUNDATION
HYDERABAD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

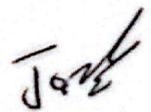
April to
June 2024
Rupees

**4.1 DONATION RECEIVED FOR PURCHASE OF
HOSPITAL EQUIPMENTS AND OTHER**

Donation Received		22,807,838
Less Expense:		
Electrical & Telephone Equipment	1,042,983	
Computer and Printers	1,096,200	
CCTV Cameras	123,400	
Air Conditioners	1,968,500	
Water Dispensers	425,635	
Multifarious Hospital Assets	1,255,560	
Furniture and Fixtures	3,950,000	
Automatic Passenger Lift	5,889,160	
Medical Equipment	7,056,400	
TOTAL		22,807,838
		-



Chairman



General Secretary



DUA – E – FATIMA FOUNDATION
HYDERABAD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

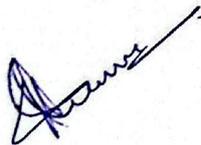
April to June
2024
Rupees

5 CASH AND BANK BALANCE

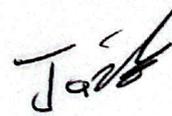
Cash in hand	232,969
Cash at Bank	-
Total	232,969

6 MEDICINE STOCK

Opening Stock	-
Add Purchase	662,863
Available	662,863
Less	
Utilized	125,936
Donated	89,858
Total	215,794
Available as on 30-06-2024	447,069



Chairman



General Secretary

DUA – E – FATIMA FOUNDATION
HYDERABAD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

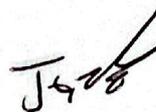
April to June
2024
Rupees

7 OPERATING EXPENSES

Hospital Medicine	215,794
Hospital Cleaning Material	42,136
Salaries & Wages	916,787
Lab Coat	2,400
Hospital Staff Shoes	12,596
Utility expense	57,706
TOTAL	1,247,419



Chairman



General Secretary

**DUA – E – FATIMA FOUNDATION
HYDERABAD**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024**

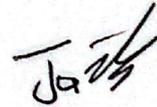
April to June
2024
Rupees

8 GENERAL AND ADMINISTRATIVE EXPENSES

Mineral Water	7,920
Advertisement expenses	1,400
Multifarious expenses	6,340
Office Tea expenses	25,413
Repair and Maintenance expense	21,700
Printing & Stationery expense	29,665
Conveyance expense	2,050
Plant expenses	3,200
Salary expense	706,666
Curtain expense	27,000
Electrical fittings	65,500
Security Guard	128,000
Parking Rent	20,000
Utility expense	12,952
Depreciation expense	1,176,019
TOTAL	2,233,825



Chairman



General Secretary